

# FP Alpha's Tax Snapshot

Providing advisors with an immediate summary of a client's current tax return that complements the planning opportunities identified by FP Alpha.

As an advisor, client-engagement is key to your success—so are the many behind-the-scenes things you do to help your clients reach their financial goals.

That's why we built FP Alpha's **Tax Snapshot**—a way for you to efficiently capture the most relevant information from your client's tax returns and put it into a dynamic, client engagement document that complements the planning opportunities identified by FP Alpha.

It's as simple as 1, 2, 3.

First, You

Then, FP Alpha

1.

**Upload** your client's tax return, and let FP Alpha take care of the rest.

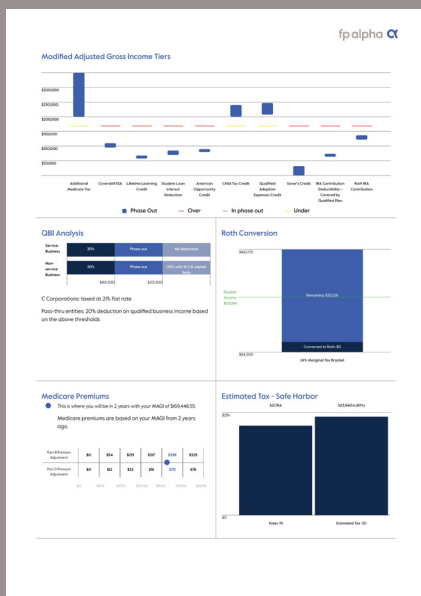
2.

**Generates** a client engagement document that identifies 16 key tax areas from their current tax return.

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3.

**Provides** a list of actionable opportunities to reduce your client's tax burden.



This unique deliverable provides details on 16 key tax areas, including state-specific information, Roth analysis, Charitable deductions and QBI analysis.

From MAGI tiers and Roth conversions to state tax credits and future legislation, including the Biden Tax Proposal, this report enables you to add instant value for your most simplistic client case all the way to your complex, ultra-high-net-worth business owners.

**Tax Snapshot**

**Top Summary**

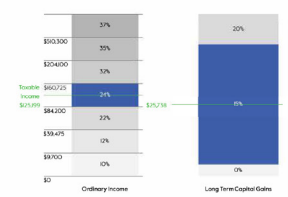
Filing Status	Single	Owls a Business	Yes
Realized Long Term Capital G/L	\$25,738	Effective Long Term Capital Gains Tax Rate	15%
Realized Short Term Capital G/L	\$4,407	Taxes Paid '19	\$43,410
Marginal Federal Income Tax Bracket	24%	Marginal State Income Tax Bracket	6.37%
Effective Federal Income Tax Rate	19.35%	Effective State Income Tax Rate	4.67%

**Income**

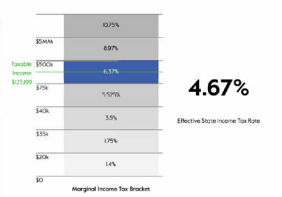
Taxable Income '19	\$125,199
Adjusted Gross Income '19	\$188,300



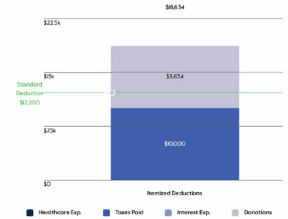
**Marginal Income Tax Bracket - Federal**



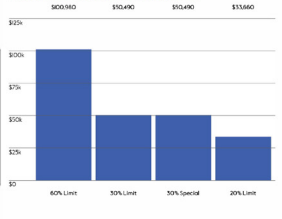
**State Income Tax Bracket - New Jersey**



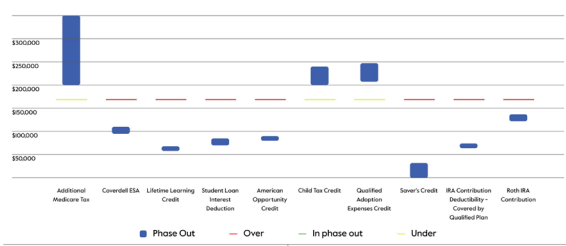
**Deductions**



**Charitable Contribution Deductions**



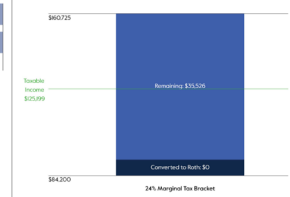
**Modified Adjusted Gross Income Tiers**



**QBI Analysis**

Service Business	20%	Phase out	No deduction
Non-service Business	20%	Phase out	20% with W-2 & capital gains

**Roth Conversion**



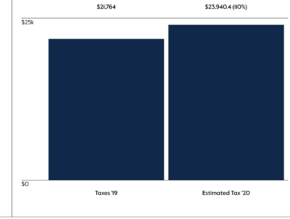
C Corporations: taxed at 21% flat rate  
Pass-thru entities: 20% deduction on qualified business income based on the above thresholds

**Medicare Premiums**

This is where you will be in 2 years with your MAGI of \$169,446.55.  
Medicare premiums are based on your MAGI from 2 years ago.

Part B Premium Adjustment	\$0	\$4	\$8	\$12	\$16	\$20	\$24
Part B Premium Adjustment	\$0	\$12	\$24	\$36	\$48	\$60	\$72

**Estimated Tax - Safe Harbor**



**Key Tax Areas Identified**

Realized Capital Gains & Losses | Marginal & Effective Federal Taxes | Marginal & Effective State Taxes  
Income Source Breakdown | MAGI Tiers | QBI Analysis | Roth Conversion Optimization | State Tax Credits  
Biden's Tax Proposal Summary | Deductions | Charitable Contributions | Medicare Premiums  
Estimated Tax – Safe Harbor | LTC Deduction Limits | Health Savings Accounts | Social Security

While there are advisors out there who spend a lot of time going through their clients' taxes to gather the relevant information—you don't have to be one of them.

Sign up for FP Alpha's **Tax Snapshot** and let the technology efficiently collect the information for you so that you can focus on activities that will help you grow your business.

To schedule your demo, contact Josh Grossberg at: 212-796-8738 | [jgrossberg@fpalpha.com](mailto:jgrossberg@fpalpha.com)  
To learn more about the FP Alpha platform and it's other offerings, including estate and insurance planning, contact Josh or visit [www.fpalpha.com](http://www.fpalpha.com)